

**FRESNO IRRIGATION DISTRICT  
MINUTES OF THE FINANCE COMMITTEE MEETING  
HELD APRIL 10, 2014**

Fresno Irrigation District's Finance Committee met in special session at the District office located at 2907 South Maple Avenue – Fresno, California, on April 10, 2014. Meeting was started at 8:36 a.m.

**FINANCE COMMITTEE PRESENT**

Director Ryan Jacobsen  
Director Steven Balls

**STAFF PRESENT**

General Manager Gary R. Serrato  
Assistant General Manager Bill Stretch  
Controller DeAnn Hailey

**OTHERS PRESENT**

Brown Armstrong Accountancy Corporation Representative Brian Henderson, CPA

**CONTROLLER'S REPORT**

**Presentation by Brian Henderson, CPA for Brown Armstrong Accountancy Corporation**

- a. **2013 Audited Financial Statements**
- b. **2013 Audited Employee's Retirement Plan Financial Statements**

CPA Brian Henderson presented the 2013 audited financial statements for both the District's enterprise fund and for the employee's retirement plan. Mr. Henderson stated that there were no significant deficiencies detected and that there were no difficulties or disagreements with Staff. Mr. Henderson indicated that the audit performed was more in depth and scope due to the FID software program Laserfiche. He also stated that the District has a strong financial statement compared to others in the water industry.

**Presentation by DeAnn Hailey, Controller**

- c. **2013 Fund Statements, Notes to Fund Statements, Treasurer's Report and Deposit and Investments Report**

Controller DeAnn Hailey presented the fund statements and related reports for the month of December 2013. Ms. Hailey stated that the District was within budget for the entire year and had funds that were not utilized in 2013 which will be carried over into 2014 to help balance the budget.

**ADJOURNMENT**

The meeting adjourned at 9:44 a.m.

Submitted By,

Gary R. Serrato  
General Manager